

After the Bell Updates

04th January 2023 | 05.00 p.m IST 2022



Market Overview -

Market remained in panic mood ahead of Fed Meeting .

The Indian stock market witnessed panic selling on today's trading session where after gap up opening was seen in the early hours, disappoint the investor thereafter. Hang Seng zoomed with more than 3% intraday gain and Nikkei lost 1% on closing basis. US market major indices Dow Jones and Nasdaq were closed flat basis left investors indecisive. Coming to domestic front, metal & mining sector were the top losers Whereas Auto and Life insurance were the top gainers. We expect more volatility in coming trading session.

Our Take- Nifty50 support may seen around 17800 levels and resistance around 18280 levels.

Nifty Bank support may seen around 42700 levels and resistance around 43300 levels.

Market Buzz

-  Oil falls again as concerns grow over global economy, China COVID cases
-  IndusInd Bank in focus after CLSA upgrades stock to 'buy', raises target price with 21% upside
-  LIC gets a boost as Kotak begins coverage, raises target price to Rs 1,000 a share
-  Govt's paddy procurement rises 10% to 541.90 lakh tonne
-  RBI will now focus on growth, more concerned about slowdown than inflation

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	18,042.95	-189.60	-1.04
Dow Jones	33,136.37	-10.88	-0.03
NASDAQ	10,386.99	-79.50	-0.76
S&P 500	3,824.14	-15.36	-0.40
FTSE 100	7,596.26	42.17	0.56
Nikkei 225*	25,716.86	-377.64	-1.45
Hang Seng*	20,793.11	647.82	3.22

Source: Investing.com *(as of 4:04 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	42,958.80	-466.45	-1.07
Nifty IT	28,677.80	-284.5	-0.98
Nifty FMCG	43,723.55	-290.1	-0.66
Nifty Pharma	12,622.75	-19.00	-0.15

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
DIVISLAB	1.09	JSWSTEEL	-4.16
MARUTI	0.43	HINDALCO	-4.05
HDFCLIFE	0.39	COALINDIA	-3.21
EICHERMOT	0.08	TATASTEEL	-2.53
DRREDDY	0.07	ONGC	-2.11

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
TATACHEM	S	BEARISH	994.95	1042.60
AXISBANK	S	BEARISH	928.10	969.40
ADANIPORTS	S	BEARISH	790.40	838.85
TCS	L	BULLISH	3178.95	3420.55
RELIANCE	S	BEARISH	3497.15	2597.20

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